

Terms of Agreement

I understand that in some instances award amounts are estimated and subject to change based on available funding and/or regulatory changes.

I understand that false or incomplete information submitted by me or on my behalf may result in the cancellation of my award and may require repayment of part or all of the funds disbursed to me.

I agree to repay any funds disbursed to me in error or for any period of time I was not eligible or enrolled. I understand that if I should be over awarded and repayment is required, I will be ineligible to receive additional financial aid funds at this college, or potentially at any other college, until full repayment is made. I understand that money that could be disbursed in the form of a balance check may be used instead to repay any debt owed to the College.

I understand that if I receive financial assistance from Forsyth Tech, I am required to notify the Office of Student Financial Services if I receive any other scholarships, loans, employer reimbursement or other assistance from sources outside the College prior to acceptance of outside aid.

I understand that I must update any changes in name, address, and telephone number with the Forsyth Tech Records Office or items relating to financial aid eligibility with the Office of Student Financial Services immediately.

I understand that I must notify the Office of Student Financial Services if I withdraw from classes at Forsyth Tech. I also understand that withdrawals may adversely affect my satisfactory academic progress in accordance with Forsyth Tech's Financial Aid Satisfactory Academic Progress Policy.

I understand that it is important to read and keep copies of all financial aid award letters, registration and bookstore receipts as all or part of my award may be considered taxable income. I also understand that it is my responsibility to report this information to the Internal Revenue Service (IRS) if necessary. (The Office of Student Financial Services is not responsible for determining the taxability of aid. Please consult with the IRS or a tax consultant.)

I understand that failure to comply with the above terms may result in the loss of financial assistance.

Books/ Supplies Purchases

I understand that I am not required to purchase books and supplies in the Forsyth Tech Bookstore. This service is provided by the College as a convenience. I understand that books and supplies may be purchased at off-campus locations with awarded financial aid money under the following conditions:

I must notify the Office of Student Financial Services in writing one week prior to the first day of school if my awarded financial aid funds are to be used at an off-campus location.

I must provide the Office of Student Financial Services with a written statement (on letterhead) from the off-campus vendor that indicates that the vendor will (1) allow the student to make a charge against the student's awarded financial aid account, and (2) bill the College within the seven-day period after the first day of the semester.

I understand that I am limited to one (1) location each semester to use the awarded financial aid funds (i.e., I will not be allowed to make purchases at Forsyth Tech and at the off-campus location during a semester).

I understand that limits apply to purchases made in the Forsyth Tech Bookstore on electronics and non-educational expenses. For more information, feel free to contact the Office of Student Financial Services.