



## 2020-2021 Federal Direct Loan Change Request

Student Name \_\_\_\_\_ Student ID \_\_\_\_\_

### ANNUAL LOAN LIMITS

	<u>1<sup>st</sup> Year (0 – 32 Hours Completed)</u>	<u>2<sup>nd</sup> Year (33 or more Hours Completed)</u>
Dependent:	\$5,500	\$6,500
Independent:	\$9,500	\$10,500
	No more than \$3,500 can be Subsidized	No more than \$4,500 can be Subsidized

### CHANGE MY LOAN

1. Select **ALL** terms you wish to receive a Direct Loan during the 2020-2021 academic year:

Fall 2020  Spring 2021      Summer 2021

2. Enter the loan amount you wish to receive during the 2020-2021 academic year, if less than the maximum available to you:

<u>Subsidized</u>		<u>Unsubsidized</u>	
Fall 2020	\$ _____	Fall 2020	\$ _____
Spring 2021	\$ _____	Spring 2021	\$ _____
Summer 2021	\$ _____	Summer 2021	\$ _____

### CANCEL MY LOAN

I request Forsyth Tech to **cancel all** undisbursed loan amounts awarded to me for 2020-2021. I understand this could result in me owing money to the school.

I understand any change to my loan amount is subject to having remaining eligibility and that my total award cannot be greater than my cost of attendance. I further understand that any funds requested over my Subsidized loan eligibility will be originated as Unsubsidized. I must be enrolled at least half time (6 credit hours), have completed Entrance Counseling and a Master Promissory Note and be meeting Satisfactory Academic Progress as defined by the Forsyth Tech Office of Student Financial Services to receive the proceeds of my loan. I further understand that the same rights and responsibilities apply to any change in my loan amount that applied to my original loan.

Signature \_\_\_\_\_

Date \_\_\_\_\_

Please return the completed form by mail, fax, your Forsyth Tech email account, or in person to the Office of Student Financial Services.